

SNAPSHOT of HOME Program Performance--As of 06/30/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Cobb County Consortium**

State: **GA**

PJ's Total HOME Allocation Received: **\$43,727,202**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
			PJs in State:	11			
Program Progress:							
% of Funds Committed	94.11 %	91.92 %	5	92.63 %	56	56	
% of Funds Disbursed	90.37 %	86.28 %	3	86.67 %	69	70	
Leveraging Ratio for Rental Activities	2.26	3.21	7	5.03	25	28	
% of Completed Rental Disbursements to All Rental Commitments***	99.57 %	95.89 %	7	88.14 %	52	48	
% of Completed CHDO Disbursements to All CHDO Reservations***	74.23 %	76.31 %	7	76.19 %	41	40	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	85.75 %	73.09 %	4	81.48 %	55	54	
% of 0-30% AMI Renters to All Renters***	61.64 %	29.93 %	2	45.62 %	83	78	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	96.71 %	95.37 %	6	96.17 %	32	34	
Overall Ranking:			In State:	4 / 11	Nationally:	59 63	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$20,133	\$14,389		\$28,750	365 Units	17.80 %	
Homebuyer Unit	\$13,375	\$18,423		\$15,714	1,159 Units	56.40 %	
Homeowner-Rehab Unit	\$26,084	\$28,837		\$21,140	348 Units	16.90 %	
TBRA Unit	\$3,451	\$1,336		\$3,230	182 Units	8.90 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Cobb County Consortium GA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$31,278	\$74,614	\$26,636
State:*	\$54,531	\$72,069	\$30,417
National:**	\$103,194	\$78,960	\$24,147

CHDO Operating Expenses:
(% of allocation)

PJ: 4.0 %
National Avg: 1.2 %

R.S. Means Cost Index: 0.9

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	23.0	26.6	46.3	7.6	Single/Non-Elderly:	45.2	26.1	15.2	59.5
Black/African American:	67.1	63.6	53.2	91.1	Elderly:	21.6	1.9	55.2	7.6
Asian:	0.0	0.3	0.0	0.0	Related/Single Parent:	20.8	42.8	14.1	29.1
American Indian/Alaska Native:	5.3	1.0	0.0	0.0	Related/Two Parent:	9.8	22.4	12.6	3.8
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	2.2	2.4	1.1	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.1	0.0	0.0					
Black/African American and White:	0.0	0.1	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.2	0.0	0.0					
Asian/Pacific Islander:	0.8	0.6	0.0	1.3					
ETHNICITY:									
Hispanic	3.7	4.1	0.6	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	42.7	16.7	34.8	31.6	Section 8:	44.9	1.2 [#]		
2 Persons:	21.9	25.0	32.8	20.3	HOME TBRA:	1.4			
3 Persons:	21.9	22.8	15.8	21.5	Other:	2.8			
4 Persons:	10.7	17.0	8.9	12.7	No Assistance:	50.8			
5 Persons:	2.5	10.1	4.3	3.8					
6 Persons:	0.3	3.1	2.9	5.1					
7 Persons:	0.0	1.3	0.3	3.8					
8 or more Persons:	0.0	0.4	0.3	1.3					
					# of Section 504 Compliant Units / Completed Units Since 2001				56

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Cobb County Consortium

State: GA

Group Rank: 59
 (Percentile)

State Rank: 4 / 11 PJs

Overall Rank: 63
 (Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 85.50%	99.57	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 60.40%	74.23	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	85.75	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.15%	96.71	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.980	1.94	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2006 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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